

EXPONENT INC  
Form 4  
March 11, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSTON PAUL R

(Last) (First) (Middle)  
149 COMMONWEATH DRIVE  
  
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EXPONENT INC [EXPO]

3. Date of Earliest Transaction (Month/Day/Year)  
03/09/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (D)                                                      | Price                                                 |
| Common Stock                    | 03/09/2016                           |                                                    | M <sup>(1)</sup>               |                                                                   | 24,996                                                                                        | A                                                        | (2)                                                   |
| Common Stock                    | 03/09/2016                           |                                                    | M <sup>(3)</sup>               |                                                                   | 1,025                                                                                         | A                                                        | (2)                                                   |
| Common Stock                    | 03/09/2016                           |                                                    | F <sup>(4)</sup>               |                                                                   | 10,287                                                                                        | D                                                        | \$ 47.88 (2)                                          |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 92,542                                                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title        | Amount or Number of Shares |
| Dividend Equivalent Rights                 | (5)                                                    | 03/09/2016                           |                                                    | A(5)                           | 99                                                                                      | 03/09/2016                                               | 03/09/2016                                                    | Common Stock | 99                         |
| Dividend Equivalent Rights                 | (3)                                                    | 03/09/2016                           |                                                    | M(3)                           | 1,025                                                                                   | 03/09/2016                                               | 03/09/2016                                                    | Common Stock | 1,025                      |
| Restricted Stock Units                     | (1)                                                    | 03/09/2016                           |                                                    | M(1)                           | 24,996                                                                                  | 03/09/2016                                               | 03/09/2022                                                    | Common Stock | 24,996                     |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                    |       |
|------------------------------------------------------------------|---------------|-----------|--------------------|-------|
|                                                                  | Director      | 10% Owner | Officer            | Other |
| JOHNSTON PAUL R<br>149 COMMONWEATH DRIVE<br>MENLO PARK, CA 94025 | X             |           | President<br>& CEO |       |

## Signatures

By: Wendy Whitehouse For: Paul R. Johnston 03/11/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the conversion of shares of vested Restricted Stock Units granted on March 9, 2012 into shares of Common Stock on a 1:1 basis.
- (2) Not applicable.
- (3) Settlement of dividend equivalent rights in connection with RSU release on a 1:1 basis.
- (4) Reflects shares of common stock withheld by the Company to satisfy the tax withholding obligations of the Reporting Person.

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(5) The dividend equivalent rights accrued with respect to RSUs, pursuant to dividends earned in Q1 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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