

IDEXX LABORATORIES INC /DE
Form 4
August 14, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAINES MERILEE

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2009

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Corporate Vice President & CFO

C/O IDEXX LABORATORIES, INC., ONE IDEXX DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

WESTBROOK, ME 04092

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/12/2009		M		8,228	A	\$ 8.8438
Common Stock	08/12/2009		M		10,772	A	\$ 8.8438
Common Stock	08/12/2009		M		21,000	A	\$ 8.8438
Common Stock	08/12/2009		S		21,000	D	\$ 50.7535
							<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 8.8438	08/12/2009		M	8,228	<u>(2)</u> 02/04/2010	Common Stock	8,228
Non-Qualified Stock Option (right to buy)	\$ 8.8438	08/12/2009		M	10,772	<u>(3)</u> 02/04/2010	Common Stock	10,772
Non-Qualified Stock Option (right to buy)	\$ 8.8438	08/12/2009		M	21,000	<u>(3)</u> 02/04/2010	Common Stock	21,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAINES MERILEE C/O IDEXX LABORATORIES, INC. ONE IDEXX DRIVE WESTBROOK, ME 04092			Corporate Vice President & CFO	

Signatures

John B. Rogers, Attorney-in-Fact for Merilee Raines
08/14/2009
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged
- (1) between \$50.10 and \$51.03. Reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (2) Grant of option to buy shares of common stock exercisable as to 226 shares on 2/4/2004 and 8,000 shares on 2/4/2005.
 - (3) Grant of option to buy shares of common stock exercisable as to 8,000 shares on 2/4/2001 and 2/4/2002, 7,998 shares on 2/4/2003 and 7,774 shares on 2/4/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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