LEAVITT J CHRISTIAN Form 4

February 11, 2003

			OMB APPROVAL				
			Estimated av	3235-0287 January 31, 2005 erage burden sponse 0.5			
		U.S. SECURITIES AND EXCHANG Washington, D.C. 20					
		FORM 4					
	STA	ATEMENT OF CHANGES IN BENEFI	CIAL OWNERSHIP				
	Section 17(a)	o Section 16(a) of the Secur of the Public Utility Holdi on 30(f) of the Investment C	ng Company Act	of 1935 or			
[_]		longer subject of Section ee Instruction 1(b).	16. Form 4 or 1	Form 5 obligations			
1.	Name and Address	s of Reporting Person*					
	Leavitt	J.		Christian			
	(Last)	(First)		(Middle)			
		121 West Forsyth Street,	Suite 200				
		(Street)					
J	acksonville	FL		32202			
	(City)	(State)		(Zip)			
2.	Issuer Name and	Ticker or Trading Symbol					
		Regency Centers Corporat	ion (REG)				
3.	IRS Identificati	ion Number of Reporting Pers	on, if an Enti	ty (Voluntary)			
4.	Statement for Mo	onth/Day/Year					
		February 7, 2003					
5.		ate of Original (Month/Day/Y	ear)				
6.		Reporting Person to Issuer					

[_] Director [_] 10% Owner [X] Officer (give title below) [_] Other (specify below)

or Beneficially Owned

	2. Trans- action Date (mm/dd/yy)		3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1.		Date, if any	(Instr.	8)		(A)		
Title of Security (Instr. 3)					Amount	or (D)	Price	
Common Stock	02/07/03		М		3,295	А	\$26.19	
Common Stock	02/07/03		М		1,299		\$19.8125	
Common Stock	02/07/03		М		3 , 652		\$22.25	
Common Stock	02/07/03		М		1 , 778		Note 1	
Common Stock	02/07/03		F		7 , 631		\$32.03	
Common Stock	02/10/03		F		74(2)	D	\$31.09	
Common Stock								
=======================================	:========		=======		:========			

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note 1: Settlement of dividend equivalent units in connection with exercise of option.

Note 2: Represents shares delivered to issuer in full payment of income tax liability in connection with the vesting of restricted shares granted under the Long Term Omnibus Plan.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price	action Date	3A. Deemed Execution Date, if any (Month/	4. Trans- action	or Disposed of(D)		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
1. Title of	of Deriv-						(Month/Da			Amount		
Derivative Security (Instr. 3)	ative Secur- ity		Day/	 Code				Date Exer- cisable	Expira- tion Date	Title	Number of Shares	
Employee stock option (right to buy)	\$26.19	02/07/0	3	M 			3 , 295	08/07/02	07/29/09	Common Stock	3 , 295	
Employee stock option (right to buy)	\$32.03	02/07/0	3	A	V	2,93	4	02/07/03	07/29/09	Common Stock	2,934	
Employee stock option (right to buy)	\$19.1825	02/07/0	3	М			1,299	12/14/00	12/14/09	Common Stock	1 , 299	
Employee stock option (right to buy)	\$32.03	02/07/0	3	Α	V	1,00	2	02/07/03	12/14/09	Common Stock	1,002	
Employee stock option (right to buy)	\$22.25	02/07/0	3	M			3,652	12/15/99	12/15/08	Common Stock	3 , 652	
Employee stock option (right to buy)	\$32.03	02/07/0	3	Α	V	2,98	3	02/07/03	12/15/08	Common Stock	2,983	

Explanation of Responses:

/s/ Foley & Lardner February 11, 2003

Foley & Lardner, as attorney-in-fact Date
for J. Christian Leavitt

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2