NATURAL HEALTH TRENDS CORP

Form 4

October 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Chief China Resources Ltd

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

NATURAL HEALTH TRENDS CORP [BHIP]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 10/05/2007

Director Officer (give title below)

X__ 10% Owner _ Other (specify

18 CHAOYANGMENWAI STREET, SUITE B710, FULL LINK **PLAZA**

(First)

(Middle)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

BEIJING, F4 100020

Person

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	ecuriti	ies Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/05/2007		S	9,000	D	\$ 5.99	288,902	D (1)	
Common Stock	10/05/2007		S	8,800	D	\$ 5.3	280,102	D (1)	
Common Stock	10/05/2007		S	3,980	D	\$ 5.25	276,122	D (1)	
Common Stock	10/05/2007		S	6,900	D	\$ 5.2	269,222	D (1)	
	10/05/2007		S	13,690	D		255,532	D (1)	

Edgar Filing: NATURAL HEALTH TRENDS CORP - Form 4

Common Stock					\$ 6.43		
Common Stock	10/05/2007	S	1,340	D	\$ 6.14	254,192	D (1)
Common Stock	10/05/2007	S	14,070	D	\$ 5.82	240,122	D (1)
Common Stock	10/05/2007	S	7,200	D	\$ 5.83	232,922	D (1)
Common Stock	10/05/2007	S	5,750	D	\$ 5.71	227,172	D (1)
Common Stock	10/05/2007	S	8,150	D	\$ 5.61	219,022	D (1)
Common Stock	10/05/2007	S	9,800	D	\$ 5.47	209,222	D (1)
Common Stock	10/05/2007	S	11,320	D	\$ 5.23	197,902	D (1)
Common Stock	10/05/2007	C	941,171	A	<u>(2)</u>	1,139,073	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preferred Stock	(2)	10/05/2007		C		941,171	(2)	(2)	Common Stock	941,171

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

Edgar Filing: NATURAL HEALTH TRENDS CORP - Form 4

Director 10% Owner Officer Other

X

Chief China Resources Ltd

18 CHAOYANGMENWAI STREET SUITE B710, FULL LINK PLAZA

BEIJING, F4 100020

Wang Ken

ROOM 12B2, HANWEI BUILDING GUANGHUA ROAD

BEIJING, F4 100004

Signatures

Ken Wang, General Partner of Chief China
Resources Ltd.
10/10/2007

**Signature of Reporting Person Date

Ken Wang 10/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ken Wang, as general partner of Chief China Resources Ltd., beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) The Series A Convertible Preferred Stock was convertible into common stock at any time on a one-for-one basis, and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3