

FLAG FINANCIAL CORP  
Form 8-K  
January 27, 2005

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest January 24, 2005  
event reported)

Flag Financial Corporation.  
(Exact Name of Registrant as Specified in its Charter)

Georgia  
(State or Other Jurisdiction of  
Incorporation)

000-24532  
(Commission File Number)

58-209417  
(I.R.S. Employer Identification  
No.)

3475 Piedmont Road  
Atlanta, GA 30305  
(Address of Principal Executive Offices)

Registrant's telephone number, (404) 760-7700  
including area code

N/A  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item Results of Operations and Financial Condition**

**2.02**

On January 24, 2005, Flag Financial Corporation issued a press release reporting its fourth quarter 2004 results of operations. A copy of the press release is attached as an exhibit to this report.

**Item Financial Statements and Exhibits**

**9.01**

(c) Exhibits

No.    Description

99.1    Press Release dated January 24, 2005.

The information furnished in the attached press release shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

January 24, 2005

**FLAG FINANCIAL CORPORATION**

By: /s/ J. Daniel Speight  
J. Daniel Speight  
Vice Chairman, Chief Financial Officer and  
Secretary

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**EXHIBIT INDEX**

| <u>No.</u> | <u>Description</u>                    |
|------------|---------------------------------------|
| 99.1       | Press Release dated January 24, 2005. |