DELTA & PINE LAND CO

Form 4 May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** GREENE RD | | | Symbol | and Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---------------|-----------------|---------------------------------|----------------------------------|---|--------------------|-----------|--|
| (Last) | (First) | | DELTA & PII 3. Date of Earlies | NE LAND CO [DLP] et Transaction | (Cho | eck all applicable | e) | |
| ONE COTTON ROW, 100 MAIN STREET | | | (Month/Day/Yea 05/18/2005 | r) | Director 10% Owner _X_ Officer (give title Other (specification) below) Vice President Finance-Treas | | | |
| | (Street) | | 4. If Amendment | , Date Original | 6. Individual or | Joint/Group Fili | ng(Check | |
| SCOTT, MS 38772 | | | Filed(Month/Day/ | Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| ŕ | | | | | Person | | | |
| (City) | (State) | (Zip) | Table I - No | n-Derivative Securities Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of | 2. Transactio | n Date 2A. Deem | ed 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature | |

| | | Table 1 - Non-Delivative Securities Acquired, Disposed 61, of Deficiently Owned | | | | | | ny Owned | |
|-----------------|---------------------|---|----------------------------|---------------------|-----------|-------|------------------|--------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ties | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | | | r | Securities | Form: Direct | Indirect |
| (Instr. 3) | any | | Code | Disposed of (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| | | | Code v | Amount | (D) | Titte | | | |
| Common Stock | 05/18/2005 | | A(1) | 7,910 | A | \$0 | 8,410 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4, and 5) | (A) ed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--------------|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 16.91 | | | | | | 01/26/2001 | 01/26/2010 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 17.85 | | | | | | 10/15/2002 | 10/15/2011 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 18.95 | | | | | | 05/30/2003 | 05/30/2012 | Common Stock | 100,000 |
| Stock Options (Right to buy) | \$ 19.62 | | | | | | 03/30/2001 | 03/30/2010 | Common Stock | 5,000 |
| Stock Options (Right to buy) | \$ 26.31 | 05/18/2005 | | A | 24,928 | | 07/02/2005 | 05/18/2012 | Common Stock | 24,928 |
| Stock Options (Right to buy) | \$ 27.56 | 05/18/2005 | | A | 9,072 | | 05/18/2005 | 05/18/2012 | Common Stock | 9,072 |
| Stock Options (Right to buy) | \$ 28.81 | 05/18/2005 | | A | 9,909 | | 05/18/2005 | 05/18/2012 | Common Stock | 9,909 |
| Stock Options (Right to buy) | \$ 30.06 | 05/18/2005 | | A | 10,793 | | 05/18/2005 | 05/18/2012 | Common Stock | 10,793 |

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

GREENE RD ONE COTTON ROW 100 MAIN STREET SCOTT, MS 38772

Vice President Finance-Treas

Signatures

Rhonda G. 05/19/2005 Strickland

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock approved by the Compensation committee of Delta and Pine Land Company with a vesting schedule of 40% in year two, 30% in year three, and the remaining 30% in year four.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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