

QEP CO INC
Form SC 13G/A
January 24, 2012

SCHEDULE 13G/A
Filing for 2011
Q.E.P. CO., INC. AMENDMENT NO.1
Cusip Number 74727K102
Page 1 of 4

Q.E.P. CO., INC.
Cusip Number 74727K102
Page 2 of 4

1. NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Wilens Investment Management Corp.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b) **

3. SEC USE ONLY

4. CITIZEN OR PLACE OF ORGANIZATION

NUMBER OF SHARES BENEFICALLY OWNED BY EACH REPORTING
PERSON WITH:

5. SOLE VOTING POWER
255,737

6. SHARED VOTING POWER
NONE

7. SOLE DISPOSITIVE POWER
255,737

8. SHARES DISPOSITIVE POWER
NONE

9. AGGREGATE AMOUNT BENEFICALLY OWNED BY EACH PERSON
255,737

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES*

N/A

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
LESS THAN 5% NOW

12. TYPE OF REPORTING PERSON*

IA

Q.E.P. CO., INC.
Cusip Number 74727K102
Page 3 of 4

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Item 1. Security and Issuer:

This statement relates to the common stock of Q.E.P. Co., Inc. ("The Issuer") 1001 Broken Sound Parkway, NW Suite A, Boca Raton, FL 33487.

Item 2. Identity and Background:

(a) Name of Person Filing:

Wilén Investment Management Corp.

(b) Address of Principal Business Office:

8951 Bonita Beach Road, Suite 525-389
Bonita Springs, Florida 34135

(c) Citizenship or Place of Organization: Florida

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 74727K102

Item 3.

The Entity Filing is an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership:

(a) Amount Beneficially Owned: 255,737 shares

(b) Percent of class: LESS THAN 5%

(c) Number of Shares as to which such entity has:

(i) Sole power to vote or to direct the vote: 255,737 shares

(ii) Shared power to vote or to direct the vote: None

(iii) Sole power to dispose or to direct the disposition of: 255,737 shares.

(iv) Shared power to dispose or to direct the disposition of: None

Item 5. Ownership of Five Percent or Less of a Class of Securities:

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable

Q.E.P. CO., INC.

Cusip Number 74727K102

Page 4 of 4

Item 7. Identification and Classification of Subsidiaries which acquired the security being reported on by the Parent Holding Company:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

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Not Applicable

Item 9. Notice of Dissolution of Group:

Not Applicable

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 24th day of January, 2012.

JAMES WILEN

James Wilen, President
Wilen Investment Management Corp.