## Edgar Filing: CNOOC LTD - Form 6-K

CNOOC LTD Form 6-K March 17, 2006	
17, 2000	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
	FORM 6-K
	REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934
	For March 17, 2006
	CNOOC Limited
	(Translation of registrant's name into English)
	65th Floor  Bank of China Tower  One Garden Road  Central, Hong Kong  (Address of principal executive offices)
	dicate by check mark whether the registrant files or will file ts under cover Form 20-F or Form 40-F)
Form 20-F	X Form 40-F
inf	cate by check mark whether the registrant by furnishing the ormation contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)
Yes	No X

(If "Yes" is marked, indicate below the file number assigned to the

## Edgar Filing: CNOOC LTD - Form 6-K

registrant in connection with Rule 12g3-2(b): N/A.)

Company Press Release

CNOOC Limited Made New Discovery BZ29-4 in Bohai Bay

(Hong Kong, March 17, 2006) - CNOOC Limited (the "Company," NYSE: CEO, SEHK: 883) announced today that its independent wildcat Bozhong (BZ) 29-4-2 drilled in Bohai Bay has successfully completed.

BZ29-4-2 was drilled on Structure BZ29-4, which is located in Yellow River Mouth Sag in central northern Bohai Bay with a water depth of 21.4 meters. The well, spudded in January this year, was drilled to a total depth of 3,070.0 meters.

The well encountered a gas pay zone of 34.5 meters and an oil zone of 13.0 meters. It was tested to flow at 760 barrels of oil per day by 7.94 mm choke during the drill stem test.

BZ29-4 is the first discovery the Company made in 2006. The Company will drill appraisal wells to prove the commerciality of the discovery in the near future.

End

Notes to Editors:

More information about the Company is available at http://www.cnoocltd.com.

\*\*\* \*\*\* \*\*\*

This press release contains statements that are not historical facts, including statements about beliefs and expectations of the directors of the Company on the Company and its development and future plans. These forward-looking statements reflect the directors' current views with respect to future events and are not a guarantee of future performance, and therefore shareholders and potential investors should not place undue reliance on them. The directors of the Company undertake no obligation to update or revise publicly any of these forward-looking statements, whether in light of new information, future events or otherwise. Forward-looking statements involve inherent risks and uncertainties. Shareholders and potential investors are cautioned that a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, changes in the Chinese economic, political and social conditions and government policies and in the oil and gas industry.

\*\*\* \*\*\* \*\*\* \*\*\*

For further enquiries, please contact:

Mr. Xiao Zongwei General Manager of Investor Relations CNOOC Limited

## Edgar Filing: CNOOC LTD - Form 6-K

Tel: +86-10-8452-1646 Fax: +86-10-8452-1441

E-mail: xiaozw@cnooc.com.cn

Ms. Sharon Fung

Ketchum Newscan Public Relations Ltd

Tel: +852-3141-8082 Fax: +852-2510-8199

E-mail: Sharon.Fung@knprhk.com

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report on Form 6-K to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Cao Yunshi

\_\_\_\_\_

Name: Cao Yunshi

Title: Company Secretary

Dated: March 17, 2006