NEW YORK COMMUNITY BANCORP INC

Form 4 April 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CANGEMI THOMAS R** Issuer Symbol **NEW YORK COMMUNITY** (Check all applicable) BANCORP INC [NYB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 615 MERRICK AVENUE 04/04/2008 Sr. EVP & CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTBURY, NY 11590 Person

(City)	(State)	(Zip) Tabl	le I - No	on-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/26/2008		<u>J(1)</u>	V	255	A	\$ 17.34	81,851	I	By 401(k)
Common Stock	03/12/2008		J <u>(1)</u>	V	86	A	\$ 16.02	81,937	I	By 401(k)
Common Stock	04/04/2008		A		38,000	A	\$ 0	38,000	I	By Stock Award II
Common Stock								652,493	D (3)	
Common Stock								29,360	I	By ESOP

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Common Stock	58,394	I	By IRA
Common Stock	1,941	I	By Spouse
Common Stock	16,000	I	By Stock Award (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. mNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities	8 1 9 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 13.85					07/24/2004(5)	07/24/2012	Common Stock	177,779	
Stock Option (right to buy)	\$ 16.06					01/21/2005(6)	01/21/2013	Common Stock	124,444	
Stock Option (right to buy)	\$ 16.06					12/30/2005(7)	01/21/2013	Common Stock	124,445	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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CANGEMI THOMAS R
615 MERRICK AVENUE
WESTBURY, NY 11590
CFO

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 04/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (2) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in five equal annual installments commencing on April 4, 2009.
- (3) All shares held directly are held jointly with Mr. Cangemi's wife.
- (4) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan will vest on April 2, 2009.
- (5) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2004 and were fully vested and are exercisable as of July 24, 2005.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option are fully vested and are exercisable as of January 21, 2005.
- (7) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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