

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

May 10, 2004

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **April 30, 2004**:

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 4/05/2004   | Shares of beneficial interest     | 19,000                    | 6.8                     | 7.48       | Merrill Lynch |
| 4/06/2004   | Shares of beneficial interest     | 19,000                    | 6.75                    | 7.50       | Merrill Lynch |
| 4/07/2004   | Shares of beneficial interest     | 7,400                     | 6.75                    | 7.50       | Merrill Lynch |
| 4/08/2004   | Shares of beneficial interest     | 14,000                    | 6.75                    | 7.49       | Merrill Lynch |
| 4/12/2004   | Shares of beneficial interest     | 10,100                    | 6.74                    | 7.49       | Merrill Lynch |
| 4/13/2004   | Shares of beneficial interest     | 21,000                    | 6.71                    | 7.43       | Merrill Lynch |
| 4/14/2004   | Shares of beneficial interest     | 21,000                    | 6.61                    | 7.41       | Merrill Lynch |
| 4/19/2004   | Shares of beneficial interest     | 28,000                    | 6.66                    | 7.42       | Merrill Lynch |
| 4/20/2004   | Shares of beneficial interest     | 23,600                    | 6.64                    | 7.41       | Merrill Lynch |
| 4/21/2004   | Shares of beneficial interest     | 28,000                    | 6.58                    | 7.40       | Merrill Lynch |
| 4/23/2004   | Shares of beneficial interest     | 50,000                    | 6.58                    | 7.39       | Merrill Lynch |
| 4/27/2004   | Shares of beneficial interest     | 11,200                    | 6.56                    | 7.40       | Merrill Lynch |
| 4/28/2004   | Shares of beneficial interest     | 27,700                    | 6.55                    | 7.38       | Merrill Lynch |
| 4/30/2004   | Shares of beneficial interest     | 37,000                    | 6.57                    | 7.37       | Merrill Lynch |

Total Shares Repurchased: **317,000**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer  
MFS Investment Management