

INTEGRYS ENERGY GROUP, INC.

Form 4

February 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHROCK CHARLES A

(Last) (First) (Middle)
700 NORTH ADAMS STREET, P.
O. BOX 19001
(Street)

GREEN BAY, WI 54307-9001

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
President, WPSC, a subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | | | | | 2,054.316 | D | |
| Common Stock | | | | | 3,495.6182 | I | By ESOP |
| Common Stock | | | | | 654.463 | I | by Stk Invest Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (Right to buy) | \$ 48.36 <u>(1)</u> | 02/14/2008 | | A | 26,919 | 02/14/2009 | 02/14/2018 | Common Stock |
| Performance Rights | \$ 0 | 02/14/2008 | | H ⁽²⁾ | 1,862 | 01/01/2008 | 06/30/2008 | Common Stock |
| Performance Rights | \$ 0 ⁽³⁾ | 02/14/2008 | | A | 4,940 | 01/01/2011 ⁽⁴⁾ | 06/30/2011 | Common Stock |
| Phantom Stock Unit | <u>(5)</u> | 02/15/2008 | | A | 5.0084 | <u>(6)</u> | <u>(7)</u> | Common Stock |
| Restricted Stock Units | <u>(8)</u> | 02/14/2008 | | A | 1,759 | <u>(9)</u> | <u>(9)</u> | Common Stock |
| Employee Stock Option (Right to buy) | \$ 34.09 <u>(10)</u> | | | | | 12/13/2002 | 12/13/2011 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 37.96 <u>(11)</u> | | | | | 12/12/2003 | 12/12/2012 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 44.73 <u>(12)</u> | | | | | 12/10/2004 | 12/10/2013 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 48.11 <u>(13)</u> | | | | | 12/08/2005 | 12/08/2014 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 52.73 <u>(14)</u> | | | | | 12/07/2007 | 12/07/2016 | Common Stock |

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- (8) Each restricted stock unit represent a contingent right to receive one share of TEG common stock.
- (9) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
- (10) The option vests in four equal annual installments beginning on December 13, 2002.
- (11) The option vests in four equal annual installments beginning on December 12, 2003.
- (12) The option vests in four equal annual installments beginning on December 10, 2004.
- (13) The option vests in four equal annual installments beginning on December 8, 2005.
- (14) The option vests in four equal annual installments beginning on December 7, 2007.
- (15) The option vests in four equal annual installments beginning on December 7, 2006.
- (16) The option vests in four equal annual installments beginning on May 17, 2008.
- (17) The final number of shares issued will be based on company performance against an established industry benchmark for the performance period April 1, 2007, to December 31, 2009.

Remarks:

Table 1, Line 1 Overstated dividend earned on restricted stock shares on September 20, 2007, filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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