

Edgar Filing: REGAN BASIL P - Form 4

REGAN BASIL P
Form 4
February 20, 2003

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Regan	Basil	P.
-----	-----	-----
(Last)	(First)	(Middle)

32 East 57th Street, 20th Floor

(Street)

New York	New York	10022
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Per Se Technologies, Inc. (PSTI)

3. I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

2/18/03

5. If Amendment, Date of Original (Month/Day/Year)

Edgar Filing: REGAN BASIL P - Form 4

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

- Director 10% Owner
- Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

- Form Filed by One Reporting Person
- Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	2/18/03		S		2,600	D	\$8.05
Common Stock							

(Print or Type Response) (Over)

Edgar Filing: REGAN BASIL P - Form 4

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execution Date, if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

Explanation of Responses:

*** The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest.

++ The securities reported on this filing are held in the accounts of (i) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity; (ii) an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the investment manager of said entity; and (iii) a trust and an additional unregistered investment company over which the Reporting Person has investment discretion. The Reporting Person in turn has a pecuniary interest in the securities held by the first of these unregistered investment companies equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

/s/ Basil P. Regan*** 2/20/03

**Signature of Reporting Person Date

Edgar Filing: REGAN BASIL P - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one reporting person, see Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2

01394.0002 #386022