

HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST  
Form N-Q  
November 29, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 06107

John Hancock Patriot Select Dividend Trust  
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210  
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette, Senior Attorney and Assistant Secretary

601 Congress Street

Boston, Massachusetts 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: June 30

Date of reporting period: September 30, 2006

ITEM 1. SCHEDULE OF INVESTMENTS

---

---

John Hancock

**Patriot Select Dividend Trust**

Securities owned by the Fund on

September 30, 2006 (unaudited)

| Issuer                      | Shares | Value               |
|-----------------------------|--------|---------------------|
| <b>Common stocks 38.43%</b> |        | <b>\$83,980,162</b> |

(Cost \$76,370,913)

**Electric Utilities 2.78%** **6,069,620**

|   |        |           |
|---|--------|-----------|
| FPL Group, Inc.   | 20,000 | 900,000   |
| Pinnacle West Capital Corp.                                 | 30,000 | 1,351,500 |
| Progress Energy, Inc.                                       | 84,000 | 3,811,920 |
| Progress Energy, Inc., (Contingent Value Obligation) (B)(I) | 20,000 | 6,200     |

**Gas Utilities 2.01%** **4,388,589**

|                       |        |           |
|-----------------------|--------|-----------|
| National Fuel Gas Co. | 56,150 | 2,041,052 |
| Peoples Energy Corp.  | 57,750 | 2,347,537 |

**Integrated Telecommunication Services 2.02%** **4,411,971**

|                              |        |           |
|------------------------------|--------|-----------|
| AT&T, Inc.                   | 97,700 | 3,181,112 |
| Verizon Communications, Inc. | 33,150 | 1,230,859 |

**Multi-Utilities 30.90%** **67,537,232**

|                           |         |           |
|---------------------------|---------|-----------|
| Alliant Energy Corp.      | 148,000 | 5,288,040 |
| Ameren Corp.              | 85,400  | 4,508,266 |
| CH Energy Group, Inc.     | 151,250 | 7,784,838 |
| Consolidated Edison, Inc. | 45,000  | 2,079,000 |
| Dominion Resources, Inc.  | 51,000  | 3,900,990 |
| DTE Energy Co.            | 155,900 | 6,471,409 |
| Duke Energy Corp.         | 53,410  | 1,612,982 |
| Energy East Corp.         | 242,000 | 5,740,240 |
| KeySpan Corp.             | 179,500 | 7,384,630 |
| NiSource, Inc.            | 117,700 | 2,558,798 |
| NSTAR                     | 188,000 | 6,271,680 |
| OGE Energy Corp.          | 96,092  | 3,469,882 |
| SCANA Corp.               | 21,700  | 873,859   |
| TECO Energy, Inc.         | 176,750 | 2,766,138 |
| Vectren Corp.             | 30,000  | 805,500   |
| WPS Resources Corp.       | 51,000  | 2,531,130 |
| Xcel Energy, Inc.         | 169,000 | 3,489,850 |

**Oil & Gas Storage & Transportation 0.72%** **1,572,750**

|                     |        |           |
|---------------------|--------|-----------|
| Kinder Morgan, Inc. | 15,000 | 1,572,750 |
|---------------------|--------|-----------|

John Hancock

**Patriot Select Dividend Trust**

Securities owned by the Fund on

September 30, 2006 (unaudited)

| <b>Issuer, description</b>   | <b>Credit rating (A)</b> | <b>Shares</b> | <b>Value</b>         |
|--|--------------------------|---------------|----------------------|
| <b>Preferred stocks 60.96%</b>   |                          |               | <b>\$133,215,888</b> |
| <hr/>  |                          |               |                      |
| (Cost \$130,601,033)   |                          |               |                      |
| <b>Agricultural Products 1.49%</b>                                       |                          |               | <b>3,246,252</b>     |
| <hr/>  |                          |               |                      |
| Ocean Spray Cranberries, Inc., 6.25%, Ser A (S)                          | BB+                      | 40,000        | 3,246,252            |
| <b>Consumer Finance 2.23%</b>  |                          |               | <b>4,881,520</b>     |
| <hr/>  |                          |               |                      |
| SLM Corp., 6.97%, Ser A  | BBB+                     | 92,000        | 4,881,520            |
| <b>Diversified Banks 0.36%</b>   |                          |               | <b>779,328</b>       |
| <hr/>  |                          |               |                      |
| Abbey National Plc, 7.375%, Depository Shares, Ser B<br>(United Kingdom) | A                        | 29,700        | 779,328              |
| <b>Diversified Financial Services 5.65%</b>                              |                          |               | <b>12,345,280</b>    |
| <hr/>  |                          |               |                      |
| Bank of America Corp., 6.204%, Depository Shares, Ser D                  | A                        | 220,000       | 5,614,400            |
| Citigroup, Inc., 6.213%, Depository Shares, Ser G                        | A                        | 44,000        | 2,253,680            |
| Citigroup, Inc., 6.231%, Depository Shares, Ser H                        | A                        | 86,100        | 4,477,200            |
| <b>Electric Utilities 18.83%</b>   |                          |               | <b>41,147,526</b>    |
| <hr/>  |                          |               |                      |
| Alabama Power Co., 5.20%   | BBB+                     | 240,000       | 5,736,000            |
| Boston Edison Co., 4.25%   | BBB+                     | 64,157        | 5,164,639            |
| Duquesne Light Co., 6.50%  | BB+                      | 107,000       | 5,270,820            |
| Entergy Arkansas, Inc., 6.45%  | BB+                      | 100,000       | 2,531,250            |
| Entergy Mississippi, Inc., 6.25%   | BB+                      | 104,000       | 2,570,755            |
| Interstate Power & Light Co., 7.10%, Ser C                               | BBB-                     | 25,000        | 646,095              |
| Interstate Power & Light Co., 8.375%, Ser B                              | Baa3                     | 46,000        | 1,426,000            |
| PPL Electric Utilities Corp., 6.25%, Depository Shares                   | BBB                      | 200,000       | 5,093,760            |
| PPL Energy Supply, LLC, 7.00%  | BBB                      | 50,000        | 1,275,000            |
| Public Service Electric & Gas Co., 6.92%                                 | BB+                      | 30,627        | 3,201,480            |
| Southern California Edison Co., 6.00% Ser C                              | BBB-                     | 18,000        | 1,825,506            |
| Southern California Edison Co., 6.125%                                   | BBB-                     | 35,000        | 3,490,158            |
| Virginia Electric & Power Co., \$6.98                                    | BB+                      | 10,500        | 1,092,000            |

Edgar Filing: HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST - Form N-Q

|                                       |     |        |           |
|---------------------------------------|-----|--------|-----------|
| Virginia Electric & Power Co., \$7.05 | BB+ | 10,000 | 1,040,313 |
| Wisconsin Public Service Corp., 6.76% | A-  | 7,500  | 783,750   |

**Gas Utilities 2.67%** **5,834,014**

---

|                                  |     |         |           |
|----------------------------------|-----|---------|-----------|
| Southern Union Co., 7.55%, Ser A | BB+ | 226,300 | 5,834,014 |
|----------------------------------|-----|---------|-----------|

**Investment Banking & Brokerage 7.07%** **15,456,700**

---

|  |     |         |           |
|--|-----|---------|-----------|
| Bear Stearns Cos., Inc. (The), 5.49%, Depository Shares,<br>Ser G  | BBB | 140,200 | 6,449,200 |
| Bear Stearns Cos., Inc. (The), 6.15%, Depository Shares,<br>Ser E  | BBB | 23,000  | 1,161,500 |
| Goldman Sachs Group, Inc., 6.20%, Ser B                            | A-  | 20,000  | 518,000   |
| Lehman Brothers Holdings, Inc., 5.67%, Depository Shares,<br>Ser D | A-  | 125,600 | 6,028,800 |

Page 2

---

John Hancock

## Patriot Select Dividend Trust

Securities owned by the Fund on

September 30, 2006 (unaudited)

|  |    |        |         |
|--|----|--------|---------|
| Lehman Brothers Holdings, Inc., 5.94%, Depository Shares,<br>Ser C | A- | 13,000 | 651,950 |
| Merrill Lynch & Co., Inc., 6.375%, Depository Shares, Ser 3        | A- | 25,000 | 647,250 |

**Life & Health Insurance 2.55%** **5,570,650**

---

|                             |     |         |           |
|-----------------------------|-----|---------|-----------|
| MetLife, Inc., 6.50%, Ser B | BBB | 215,000 | 5,570,650 |
|-----------------------------|-----|---------|-----------|

**Multi-Utilities 9.52%** **20,812,335**

---

|   |      |         |           |
|---|------|---------|-----------|
| Baltimore Gas & Electric Co., 6.99%, Ser 1995 | Ba1  | 40,000  | 4,155,000 |
| BGE Capital Trust II, 6.20%                   | BBB- | 200,000 | 4,782,000 |
| PNM Resources, Inc., 6.75%, Conv              | BBB- | 66,055  | 3,305,392 |
| PSEG Funding Trust II, 8.75%                  | BB+  | 36,300  | 941,622   |
| SEMPRA Energy, \$4.36                         | BBB+ | 19,250  | 1,578,500 |
| SEMPRA Energy, \$4.75, Ser 53                 | BBB+ | 6,305   | 534,349   |
| South Carolina Electric & Gas Co., 6.52%      | Baa1 | 55,000  | 5,515,472 |

**Oil & Gas Exploration & Production 6.65%** **14,534,187**

|   |                          |                          |                      |
|---|--------------------------|--------------------------|----------------------|
| Anadarko Petroleum Corp., 5.46%, Depository Shares, Ser B | BB                       | 20,000                   | 1,885,000            |
| Apache Corp., 5.68%, Depository Shares, Ser B             | BBB                      | 48,174                   | 4,800,843            |
| Devon Energy Corp., 6.49%, Ser A                          | BB+                      | 53,500                   | 5,406,844            |
| Nexen, Inc., 7.35% (Canada)                               | BB+                      | 95,000                   | 2,441,500            |
| <b>Regional Banks 2.39%</b>                               |                          |                          | <b>5,214,380</b>     |
| HSBC USA, Inc., \$2.8575 (G)                              | A1                       | 108,000                  | 5,214,380            |
| <b>Specialized Finance 0.24%</b>                          |                          |                          | <b>516,200</b>       |
| CIT Group, Inc., 6.35%, Ser A                             | BBB+                     | 20,000                   | 516,200              |
| <b>Thrifts &amp; Mortgage Finance 1.10%</b>               |                          |                          | <b>2,412,000</b>     |
| Sovereign Bancorp, Inc., 7.30%, Depository Shares, Ser C  | BB+                      | 90,000                   | 2,412,000            |
| <b>Wireless Telecommunication Service 0.21%</b>           |                          |                          | <b>465,516</b>       |
| Telephone & Data Systems, Inc., 6.625%                    | A-                       | 19,300                   | 465,516              |
| <b>Issuer, description, maturity date</b>                 | <b>Interest rate (%)</b> | <b>Par value (\$000)</b> | <b>Value</b>         |
| <b>Short-term investments 0.61%</b>                       |                          |                          | <b>\$1,341,609</b>   |
| (Cost \$1,341,609)  |                          |                          |                      |
| <b>Commercial Paper 0.61%</b>                             |                          |                          | <b>1,341,609</b>     |
| Chevron Texaco Corp., Due 10-2-06                         | 5.240                    | 1,342                    | 1,341,609            |
| <b>Total investments (cost \$208,313,555) 100.00%</b>     |                          |                          | <b>\$218,537,659</b> |

Page 3

John Hancock

## Patriot Select Dividend Trust

### Footnotes to Schedule of Investments

September 30, 2006 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available unless indicated otherwise.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees. These securities amounted to \$6,200 or 0.00% of the Fund's total investments as of September 30, 2006.

(G) Security rated internally by John Hancock Advisers, LLC.

## Edgar Filing: HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST - Form N-Q

(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$3,246,252 or 1.49% of the Fund's total investments as of September 30, 2006.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the total investments of the Fund.

The cost of investments owned on September 30, 2006, including short-term investments, was \$208,313,555. Gross unrealized appreciation and depreciation of investments aggregated \$13,830,567 and \$3,606,463, respectively, resulting in net unrealized appreciation of \$10,224,104.

Footnotes to Schedule of Investments - Page 1

---

---

### ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

---

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Select Dividend Trust

By: /s/ Keith F. Hartstein

-----

Keith F. Hartstein  
President and Chief Executive Officer

Date: November 29, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

-----  
Keith F. Hartstein  
President and Chief Executive Officer

Date: November 29, 2006

By: /s/ John G. Vrysen

-----  
John G. Vrysen  
Executive Vice President and Chief Financial Officer

Date: November 29, 2006

---