

FINGER MARK
Form 4
February 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FINGER MARK

2. Issuer Name and Ticker or Trading Symbol
NATIONAL INSTRUMENTS
CORP /DE/ [NATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Vice President

C/O NATIONAL INSTRUMENTS, 11500 MOPAC BLDG B

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

AUSTIN, TX 78759

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/01/2007		M	321 ⁽¹⁾ A	\$ 24.4885	18,129	D
Common Stock	02/26/2007		M	9,862 A	\$ 15.3055	27,991	D
Common Stock	02/26/2007		S	300 D	\$ 27.46	27,691	D
Common Stock	02/26/2007		S	1,100 D	\$ 27.45	26,591	D
	02/26/2007		S	300 D	\$ 27.44	26,291	D

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Common Stock								
Common Stock	02/26/2007		S	900	D	\$ 27.43	25,391	D
Common Stock	02/26/2007		S	791	D	\$ 27.42	24,600	D
Common Stock	02/26/2007		S	2,429	D	\$ 27.41	22,171	D
Common Stock	02/26/2007		S	200	D	\$ 27.4	21,971	D
Common Stock	02/26/2007		S	1,200	D	\$ 27.39	20,771	D
Common Stock	02/26/2007		S	2,000	D	\$ 27.38	18,771	D
Common Stock	02/26/2007		S	642	D	\$ 27.36	18,129	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.3055	02/26/2007		M	7,612	<u>(2)</u> 03/19/2008	Common Stock	7,612
Employee Stock Option	\$ 15.3055	02/26/2007		M	2,250	<u>(3)</u> 03/19/2008	Common Stock	2,250

