### Edgar Filing: TIMBERLAND BANCORP INC - Form 4

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TIMBERLA Form 4 May 08, 200	ND BANCORP 7	INC									
FORM	14								OMB AF	PROVAL	
Check th	UNITED	STATES		RITIES A shington,			NGE C	COMMISSION	OMB Number:	3235-0287	
if no long subject to Section 1 Form 4 o	6.	MENT O	F CHAN	GES IN SECUR		ICIA	L OW	NERSHIP OF	Expires: Estimated a burden hou response		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns inue. Section 17(	(a) of the	Public U		ling Con	npan	y Act of	e Act of 1934, E 1935 or Section 40	n		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> PARKER JON C			2. Issuer Name <b>and</b> Ticker or Trading Symbol TIMBERLAND BANCORP INC					5. Relationship of Reporting Person(s) to Issuer			
			[TSBK]					(Check all applicable)			
(Last)	(First) (1) ECT AVENUE	Middle)	3. Date of (Month/D 05/07/2	-	ansaction			X Director Officer (give below)		Owner er (specify	
52011(001	(Street)		4. If Ame	ndment, Da nth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Pe	rson	
-	, WA 98550							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	<b>Derivative</b>	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if				4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Stock, \$.01 par value per share	05/07/2007			М	3,175	A	\$ 12	22,595	D <u>(1)</u>		
Common Stock, \$.01 par value per share	05/07/2007			S	3,175	D	\$ 35.86	19,420	D (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and s	Securities	8. D (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 12	05/07/2007		М	3,175	01/29/2002	01/29/2009	Common Stock	3,175	

### **Reporting Owners**

Reporting Owner Name / Addres	Relationships					
	Director	10% Owner	Officer	Other		
PARKER JON C 320 PROSPECT AVENUE HOQUIAM, WA 98550	Х					
Signatures						
/s/Jon C. Parker	)5/07/2007					
**Signature of	Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes indirect ownership of 18,700 shares held by IRA, 500 shares held by children and 220 shares held by MRDP Trust; does not reflect beneficial ownership of stock options reportable on Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person