

ROCKWELL MEDICAL TECHNOLOGIES INC
Form 8-K
April 11, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 7, 2011

ROCKWELL MEDICAL TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Michigan

000-23661

38-3317208

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

30142 Wixom Road, Wixom, Michigan

48393

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area
code (248)960-9009

Not applicable

(Former name or former address, if changed since last
report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 7, 2011, the Compensation Committee of the Board of Directors of Rockwell Medical Technologies, Inc. (the Company) approved salary increases for 2011 and discretionary cash bonuses for 2010 performance for certain of the Company's executive officers, as follows:

| <u>Executive</u> | <u>Position</u> | <u>Bonus</u> | <u>New Annual Salary</u> | <u>Prior Annual Salary</u> |
|------------------|--------------------------|--------------|--------------------------|----------------------------|
| Robert Chioini | Chief Executive Officer | 198,750 | 505,000 | 495,000 |
| Thomas Klema | Chief Financial Officer | 73,750 | 301,000 | 295,000 |
| Dr. Ajay Gupta | Chief Scientific Officer | 87,000 | 355,000 | 348,000 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROCKWELL MEDICAL TECHNOLOGIES,
INC.

Date: April 11, 2011

By: /s/ Thomas E. Klema
Thomas E. Klema
Its: Chief Financial Officer