

EATON VANCE OHIO MUNICIPAL INCOME TRUST

Form N-Q

April 28, 2009

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-09149

Investment Company Act File Number

Eaton Vance Ohio Municipal Income Trust

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

November 30

Date of Fiscal Year End

February 28, 2009

Date of Reporting Period

TABLE OF CONTENTS

Item 1. Schedule of Investments

Item 2. Controls and Procedures

Signatures

EX-99.CERT Section 302 Certifications

Table of Contents

Item 1. Schedule of Investments

Table of Contents**Eaton Vance Ohio Municipal Income Trust****as of February 28, 2009****PORTFOLIO OF INVESTMENTS (Unaudited)****Tax-Exempt Investments 168.3%****Principal****Amount****(000 s****omitted)****Cogeneration****Security****1.4%****Value**

\$	385	Ohio Water Development Authority, Solid Waste Disposal, (Bay Shore Power), (AMT), 5.875%, 9/1/20	\$	300,419
	200	Ohio Water Development Authority, Solid Waste Disposal, (Bay Shore Power), (AMT), 6.625%, 9/1/20		166,690
			\$	467,109

Electric Utilities 1.1%

\$	360	Clyde, Electric System Revenue, (AMT), 6.00%, 11/15/14	\$	350,057
			\$	350,057

Escrowed/Prerefunded 8.8%

\$	1,000	Delaware County, Prerefunded to 12/1/10, 6.00%, 12/1/25	\$	1,095,220
	1,000	Hamilton City School District, Prerefunded to 12/1/09, 5.625%, 12/1/24		1,049,120
	670	Richland County Hospital Facilities, (Medcentral Health Systems), Prerefunded to 11/15/10, 6.375%, 11/15/22		734,441
			\$	2,878,781

General Obligations 7.8%

\$	1,000	Barberton City School District, 4.50%, 12/1/33	\$	917,410
	1,090	Central Ohio Solid Waste Authority, 5.125%, 9/1/27		1,117,632
	500	Columbus, 5.00%, 7/1/23 ⁽¹⁾		523,940
			\$	2,558,982

Health Care-Miscellaneous 0.2%

\$	100	Puerto Rico Infrastructure Financing Authority, (Mepsi Campus Project), 6.50%, 10/1/37	\$	72,690
			\$	72,690

Hospital 10.8%

\$	600	Erie County Hospital Facilities, (Firelands Regional Medical Center), 5.25%, 8/15/46	\$	428,970
	1,500			1,213,335

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Erie County Hospital Facilities, (Firelands Regional Medical Center), 5.625%,
8/15/32

500	Miami County, (Upper Valley Medical Center), 5.25%, 5/15/26	391,965
750	Ohio Higher Educational Facilities Authority, (University Hospital Health Systems, Inc.), 4.75%, 1/15/36	518,460
1,000	Ohio Higher Educational Facilities Authority, (University Hospital Health Systems, Inc.), 4.75%, 1/15/46	661,380
330	Richland County Hospital Facilities, (Medcentral Health Systems), 6.375%, 11/15/22	334,412
		\$ 3,548,522

Housing 13.5%

\$ 1,000	Ohio Housing Finance Agency, (Residential Mortgage Backed Securities), (AMT), 4.625%, 9/1/27	\$ 857,550
1,000	Ohio Housing Finance Agency, (Residential Mortgage Backed Securities), (AMT), 4.75%, 3/1/37	832,610
600	Ohio Housing Finance Agency, (Residential Mortgage Backed Securities), (AMT), 5.00%, 9/1/31	531,150
2,500	Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), 5.25%, 4/20/48	2,231,875
		\$ 4,453,185

Industrial Development Revenue 12.6%

\$ 1,385	Cleveland Airport, (Continental Airlines), (AMT), 5.375%, 9/15/27	\$ 808,300
1,300	Dayton Special Facilities Revenue, (Emery Air Freight), 5.625%, 2/1/18	1,310,998
2,250	Ohio Water Development Authority, (Anheuser-Busch Cos., Inc.), (AMT), 6.00%, 8/1/38	1,817,820
225	Ohio Water Development Authority, Solid Waste Disposal, (Allied Waste North America, Inc.), (AMT), 5.15%, 7/15/15	200,909
		\$ 4,138,027

Table of Contents**Principal
Amount****(000 s
omitted)**

	Security		Value
Insured-Education 7.7%			
\$	730	Miami University, (AMBAC), 3.25%, 9/1/26	\$ 552,026
	1,500	University of Akron, Series A, (FSA), 5.00%, 1/1/38	1,481,835
	500	University of Akron, Series B, (FSA), 5.00%, 1/1/38	493,945
			\$ 2,527,806
Insured-Electric Utilities 15.0%			
\$	710	Cleveland Public Power System, (MBIA), 0.00%, 11/15/27	\$ 245,199
	2,000	Cleveland Public Power System, (MBIA), 0.00%, 11/15/38	338,880
	830	Ohio Municipal Electric Generation Agency, (MBIA), 0.00%, 2/15/25	317,990
	3,000	Ohio Municipal Electric Generation Agency, (MBIA), 0.00%, 2/15/26	1,069,920
	2,225	Ohio Water Development Authority, (Dayton Power & Light), (FGIC), 4.80%, 1/1/34	1,858,698
	330	Puerto Rico Electric Power Authority, (FGIC), (MBIA), 5.25%, 7/1/30	298,930
	375	Puerto Rico Electric Power Authority, (FGIC), (MBIA), 5.25%, 7/1/34	331,912
	500	Puerto Rico Electric Power Authority, (MBIA), 5.25%, 7/1/26	463,945
			\$ 4,925,474
Insured-Escrowed/Prerefunded 5.7%			
\$	245	Cuyahoga County Hospital, (Cleveland Clinic), (MBIA), Escrowed to Maturity, 5.125%, 1/1/29	\$ 248,077
	1,000	Ohio Higher Educational Facilities, (University of Dayton), (AMBAC), Prerefunded to 12/1/10, 5.50%, 12/1/30	1,083,030
	500	University of Cincinnati, (FGIC), Prerefunded to 6/1/11, 5.25%, 6/1/24	548,725
			\$ 1,879,832
Insured-General Obligations 19.7%			
\$	280	Bowling Green City School District, (FSA), 5.00%, 12/1/34	\$ 274,414
	200	Brookfield Local School District, (FSA), 5.00%, 1/15/30	200,700
	2,455	Canal Winchester Local School District, (MBIA), 0.00%, 12/1/30	663,857
	1,500	Madeira City School District, (FSA), 3.50%, 12/1/27 ⁽²⁾	1,213,530
	1,750	Milford Exempt Village School District, (AGC), 5.25%, 12/1/36	1,776,565
	500	Olmsted Falls City School District, (XLCA), 5.00%, 12/1/35	473,850
	1,200	Puerto Rico, (MBIA), 5.50%, 7/1/20	1,132,188
	750	St. Mary's School District, (FSA), 5.00%, 12/1/35	740,137
			\$ 6,475,241
Insured-Hospital 8.7%			
\$	255	Cuyahoga County, (Cleveland Clinic), (MBIA), 5.125%, 1/1/29	\$ 240,434
	980	Hamilton County, (Cincinnati Children's Hospital), (FGIC), (MBIA), 5.00%, 5/15/32	857,422

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1,500	Hamilton County, (Cincinnati Children's Hospital), (FGIC), (MBIA), 5.125%, 5/15/28	1,363,275
485	Lorain County, (Catholic Healthcare Partners), (FSA), Variable Rate, 16.268%, 2/1/29 ⁽³⁾ (4)(5)	406,964
		\$ 2,868,095

Insured-Lease Revenue/Certificates of Participation 1.4%

\$ 500	Summit County, (Civic Theater Project), (AMBAC), 5.00%, 12/1/33	\$ 456,910
		\$ 456,910

Insured-Special Tax Revenue 4.2%

\$ 405	Hamilton County, Sales Tax Revenue, (AMBAC), 5.25%, 12/1/32	\$ 377,415
9,905	Puerto Rico Sales Tax Financing, (AMBAC), 0.00%, 8/1/54	393,229
1,690	Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/44	152,134
3,350	Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/45	280,663
2,100	Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/46	163,170
		\$ 1,366,611

Insured-Transportation 8.0%

\$ 385	Cleveland Airport System, (FSA), 5.00%, 1/1/31	\$ 378,443
1,000	Ohio Turnpike Commission, (FGIC), (MBIA), 5.50%, 2/15/24	1,130,120
1,000	Ohio Turnpike Commission, (FGIC), (MBIA), 5.50%, 2/15/26	1,122,840
		\$ 2,631,403

Table of Contents

Principal Amount (000 s omitted)	Security	Value
Insured-Water and Sewer 2.7%		
\$ 270	Marysville Wastewater Treatment System, (AGC), (XLCA), 4.75%, 12/1/46	\$ 236,674
750	Marysville Wastewater Treatment System, (AGC), (XLCA), 4.75%, 12/1/47	656,385
		\$ 893,059
Lease Revenue/Certificates of Participation 7.6%		
\$ 500	Franklin County Convention Facilities Authority, 5.00%, 12/1/27	\$ 509,915
1,000	Mahoning County, (Career and Technical Center), 6.25%, 12/1/36	945,890
1,155	Union County, (Pleasant Valley Joint Fire District), 6.125%, 12/1/19	1,035,434
		\$ 2,491,239
Other Revenue 12.0%		
\$ 7,345	Buckeye Tobacco Settlement Financing Authority, 0.00%, 6/1/47	\$ 136,103
710	Buckeye Tobacco Settlement Financing Authority, 5.875%, 6/1/47	403,756
2,530	Puerto Rico Infrastructure Financing Authority, 5.50%, 10/1/32	2,694,399
1,000	Riversouth Authority, (Lazarus Building Redevelopment), 5.75%, 12/1/27	702,070
		\$ 3,936,328
Pooled Loans 13.4%		
\$ 550	Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 4.85%, 6/1/25	\$ 556,056
1,020	Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 5.85%, 12/1/22	1,025,477
1,245	Rickenbacher Port Authority, Oasbo Expanded Asset Pool Loan, 5.375%, 1/1/32 ⁽⁶⁾	1,252,296
310	Summit County Port Authority, (Twinsburg Township), 5.125%, 5/15/25	216,671
750	Toledo-Lucas County Port Authority, 4.80%, 11/15/35	454,245
1,100	Toledo-Lucas County Port Authority, 5.40%, 5/15/19	894,443
		\$ 4,399,188
Special Tax Revenue 6.0%		
\$ 560	Cleveland-Cuyahoga County Port Authority, 7.00%, 12/1/18	\$ 537,600
1,390	Cuyahoga County Economic Development, (Shaker Square), 6.75%, 12/1/30	1,426,807
		\$ 1,964,407
Total Tax-Exempt Investments 168.3% (identified cost \$60,524,954)		\$ 55,282,946

Auction Preferred Shares Plus Cumulative Unpaid Dividends	(69.2)%	\$ (22,727,355)
Other Assets, Less Liabilities	0.9%	\$ 285,813
Net Assets Applicable to Common Shares	100.0%	\$ 32,841,404

Table of Contents

- AGC - Assured Guaranty Corp.
- AMBAC - AMBAC Financial Group, Inc.
- AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
- FGIC - Financial Guaranty Insurance Company
- FSA - Financial Security Assurance, Inc.
- MBIA - MBIA Insurance Corp. of Illinois
- XLCA - XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by Ohio municipalities. In addition, 10.8% of the Trust's total investments at February 28, 2009 were invested in municipal obligations issued by Puerto Rico. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at February 28, 2009, 43.5% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 2.5% to 18.9% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (2) Security (or a portion thereof) has been pledged as collateral for open swap contracts.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2009, the aggregate value of these securities is \$406,964 or 1.2% of the Trust's net assets applicable to common shares.
- (4) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at February 28, 2009.
- (5) Security is subject to a shortfall agreement which may require the Trust to pay amounts to a counterparty in the event of a significant decline in the market value of the security underlying the inverse floater. In case of a shortfall, the maximum potential amount of payments the Trust could ultimately be required to make under the agreement is \$1,455,000. However, such shortfall payment would be reduced by the proceeds from the sale of the security underlying the inverse floater.
- (6) Security represents the underlying municipal bond of a tender option bond trust.

A summary of financial instruments outstanding at February 28, 2009 is as follows:

Futures Contracts

Expiration Date	Contracts	Position	Aggregate Cost	Value	Net Unrealized Appreciation
6/09	6 U.S. Treasury Note	Short	\$ (732,787)	\$ (720,188)	\$ 12,599
6/09	17 U.S. Treasury Bond	Short	(2,169,566)	(2,096,844)	72,722
					\$ 85,321

Interest Rate Swaps

Counterparty	Notional Amount	Annual Fixed Rate Paid By Trust	Floating Rate Paid To Trust	Effective Date/ Termination Date	Net Unrealized Depreciation
JPMorgan Chase Co.	\$ 812,500	4.743%	3-month USD-LIBOR-BBA	September 14, 2009 / September 14, 2039	\$ (180,327)
Merrill Lynch Capital Services, Inc.	750,000	4.682	3-month USD-LIBOR-BBA	April 1, 2009 / April 1, 2039	(167,705)
					\$ (348,032)

The effective date represents the date on which the Trust and the counterparty to the interest rate swap contract begin interest payment accruals.

At February 28, 2009, the Trust had sufficient cash and/or securities to cover commitments under these contracts.

The Trust is subject to interest rate risk in the normal course of pursuing its investment objectives. Because the Trust holds fixed-rate bonds, the value of these bonds may decrease if interest rates rise. To hedge against this risk, the Trust may enter into interest rate swap contracts. The Trust may also purchase and sell U.S. Treasury futures contracts to hedge against changes in interest rates.

At February 28, 2009, the aggregate fair value of derivative instruments in an asset position and in a liability position and whose primary underlying risk exposure is interest rate risk was \$85,321 and \$348,032, respectively.

Table of Contents

The cost and unrealized appreciation (depreciation) of investments of the Trust at February 28, 2009, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$ 59,788,845
Gross unrealized appreciation	\$ 1,275,956
Gross unrealized depreciation	(6,611,855)
Net unrealized depreciation	\$ (5,335,899)

Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157 (FAS 157), Fair Value Measurements, established a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At February 28, 2009, the inputs used in valuing the Trust's investments, which are carried at value, were as follows:

	Valuation Inputs	Investments in Securities	Other Financial Instruments*
Level 1	Quoted Prices	\$	\$ 85,321
	Other Significant Observable		
Level 2	Inputs	55,282,946	(348,032)
Level 3	Significant Unobservable Inputs		
Total		\$ 55,282,946	\$ (262,711)

* Other financial instruments are futures and swap contracts not reflected in the Portfolio of Investments, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust held no investments or other financial instruments as of November 30, 2008 whose fair value was determined using Level 3 inputs.

For information on the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements included in its semiannual or annual report to shareholders.

Table of Contents

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Table of Contents

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Ohio Municipal Income Trust

By: /s/ Cynthia J. Clemson

Cynthia J. Clemson
President

Date: April 16, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Cynthia J. Clemson

Cynthia J. Clemson
President

Date: April 16, 2009

By: /s/ Barbara E. Campbell

Barbara E. Campbell
Treasurer

Date: April 16, 2009