

PATRON HOLDINGS INC

Form 3

March 05, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940**

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|---|--|---|
| <p>1. Name and Address of Reporting Person*</p> <p>Graul, Marie Meisenbach</p> <hr/> <p><i>(Last) (First) (Middle)</i></p> <p>311 Belle Foret Drive, Suite 150</p> <hr/> <p><i>(Street)</i></p> <p>Lake Bluff, Illinois 60044</p> <hr/> <p><i>(City) (State) (Zip)</i></p> | <p>2. Date of Event Requiring Statement <i>(Month/Day/Year)</i></p> <p>12/2/02</p> <hr/> <p>4. Issuer Name and Ticker or Trading Symbol</p> <p>Patron Holdings, Inc.; PAHG</p> <hr/> <p>6. If Amendment, Date of Original <i>(Month/Day/Year)</i></p> <hr/> | <p>3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i></p> <hr/> <p>5. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i></p> <p><input type="radio"/> Director <input type="radio"/> 10% Owner</p> <p><input checked="" type="radio"/> Officer <i>(give title below)</i></p> <p><input type="radio"/> Other <i>(specify below)</i></p> <p>Chief Financial Officer</p> <hr/> <p>7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i></p> <p><input type="radio"/> Form Filed by One Reporting Person</p> <p><input type="radio"/> Form Filed by More than One Reporting Person</p> |
|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

| 1. Title of Security <i>(Instr. 4)</i> | 2. Amount of Securities Beneficially Owned <i>(Instr. 4)</i> | 3. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 5)</i> | 4. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i> |
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Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security <i>(Instr. 4)</i> | 2. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i> | 3. Title and Amount of Securities Underlying Derivative Security <i>(Instr. 4)</i> | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 5)</i> | 6. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i> |
|---|---|--|---|--|--|
| Common Stock Option | 3/6/03 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 6/6/03 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 9/6/03 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 12/6/03 12/6/12 | Common Stock 33,334 | \$2.05 | D | |
| Common Stock Option | 3/6/04 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 6/6/04 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 9/6/04 12/6/12 | Common Stock 33,333 | \$2.05 | D | |
| Common Stock Option | 12/6/04 12/6/12 | Common Stock 33,334 | \$2.05 | D | |
| Common Stock Option | 3/6/05 12/6/12 | Common Stock 33,333 | \$2.05 | D | |

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|---------------------------|---------|---------|--------------|--------|--------|---|
| Common Stock Option | 6/6/05 | 12/6/12 | Common Stock | 33,333 | \$2.05 | D |
| Common Stock Option | 9/6/05 | 12/6/12 | Common Stock | 33,333 | \$2.05 | D |
| Common Stock Option | 12/6/05 | 12/6/12 | Common Stock | 33,335 | \$2.05 | D |

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Marie Meisenbach
Graul

3/5/03

**Signature of Reporting
Person

Date

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