ABRAMS JANET B Form 4 December 31, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
ABRAMS, JANET B.		ABRAMS INDUSTRIES, INC. (ABRI)			
(Last) (First) (Middle)	-				
P.O. BOX 53407	4.	Statement for Month/Day/Year	5.	If Amendment, Date (Month/Day/Year)	e of Original
(Street)	-	12/30/2002			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Jointa (Check Applicable L	
ATLANTA, GA 30355	_	O Director X 10% Owner		X	Form Filed by One Reporting Person
(City) (State) (Zip)		Officer (give title below)		o	Form Filed by More
		O Other (specify below)			than One Reporting Person

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Security	Transaction 2 Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	Disposed of (Instr. 3, 4 an	D)	(A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	12/30/2002		J (1)	612,208	D		0	I	By Kandu Partners, L.P.
Common Stock, \$1.00 par value	12/30/2002		J (2)	48,272	A		109,005	D	
Common Stock, \$1.00 par value							25,064	I	By Purple Heart Partners LLLP(3)

ח	Table II Derivative Sec (e.g., puts, calls		Disposed of, or Benefins, convertible securiti			
Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3 Date (Month/Day/Year)	A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Disposed of (D)
				Code V	(A)	(D)
						<u> </u>
			Page 3			

5. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) (Instr. 3 and 4)	Derivative I Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Amou Date Expiration Numb Exercisable Date Title Sha	er of			
Explanation of Responses:				
1) The shares are held by Kandu Partno	-	g Person resigned as a director	from the corporate gen	eral partner of Kandu
Explanation of Responses: 1) The shares are held by Kandu Partners, L.P. effective on the transaction. 2) The shares acquired were distributed.	on date.	-	from the corporate gen	eral partner of Kandu
1) The shares are held by Kandu Partners, L.P. effective on the transaction	on date. If to the Reporting Pers Partners LLLP. The R ng of this report shall	son from two trusts. Reporting Person, along with Denot be deemed to be an admissi	avid L. Abrams, jointly ion by the Reporting Pe	controls the general par
1) The shares are held by Kandu Partnerartners, L.P. effective on the transaction 2) The shares acquired were distributed 3) The shares are held by Purple Heart of Purple Heart Partners LLLP. The fili	on date. I to the Reporting Pers Partners LLLP. The R ng of this report shall y disclaims the same,	son from two trusts. Reporting Person, along with Denot be deemed to be an admissi	avid L. Abrams, jointly ion by the Reporting Pe	controls the general par

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Note:

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