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UNITED PARCEL SERVICE INC Form 424B2 January 14, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 50 Trade Date: 01/13/03 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 01/16/03 Supplement dated December 20, 2001)

The date of this Pricing Supplement is January 14, 2003

CUSIP or			
Common Code	Principal Amount	Interest Rate	Maturity Date
91131UEY6	\$4,462,000.00	5.00%	01/15/17
Interest Payment Frequency (begin date)		Subject to Redemption	
07/15/03 semi-annually	Yes	Yes	100% 01/15 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$4,397,301.00	\$64,699.00	\$3.50	ABN AMRO Financial Services, Inc.